



State of Delaware is one of the most convenient places on the market to register your valuable yacht. Prestigious American banner at reasonable cost is the main reason why the greatest number of yachts in the world are registered here. All paperwork may be completed in about 2 weeks or less than 10 days if courier service is used. Please note that all yacht registration is valid for calendar year - till 31st December

#### **What documents are needed for NEW Delaware yacht registration?**

In order to register your new, never before registered, yacht in Delaware (Delaware Boat Registration) we need:

- A dully filled Boat Registration Application Form
- Invoice
- builder's certificate
- Copy of owners ID documents / Corporation

#### **Or if being transferred from another Registry:**

In order to register used yacht in Delaware (Delaware Boat Registration) we need:

- A dully filled Boat Registration Application Form
- Bill of Sale Notarized
- Deletion Certificate from previous Registry
- Copy of owners ID documents / Corporation
- Copy of previous registration document

#### **WHAT IS THE COST TO REGISTER YACHT IN DELAWARE?**

The registration cost depends upon the yacht's size.

#### **Privately owned yacht:**

Although cheaper it means that your name shines in the register. Anybody could see that you own the certain yacht and delivers you to the full liability. This is the main reason why majority of Delaware yachts are corporate owned.

#### **Corporate owned yacht:**

If you decide to form a Delaware corporation to own property like yacht, aircraft or real estate there can be tax advantages and you can limit your personal liability. Incorporation can give your business credibility, prestige and substance. A corporation has certain tax advantages; the owners and directors can be protected from personal liability; and the business can raise capital through the sale of shares of stock. Only One officer or Director is needed in Delaware, but many jurisdictions have stricter guidelines, forcing you to name other directors and officers to get established.

#### **Also, please take in consideration these advantages for Delaware corporations:**

1. Delaware is considered the most attractive state in U.S.A. for incorporation.
2. Only one incorporator is required. A corporation may be the incorporator.
3. There is no minimum capital requirement.
4. The franchise tax compares favorably with that of other states.
5. For companies doing business outside of Delaware, there is no corporation income tax.
6. Delaware has no sales tax, personal property tax or intangible property tax on corporations.
7. No taxation upon shares of stock held by non-residents and no inheritance tax upon non-resident holders.
8. A corporation may keep all of its books and records outside of Delaware.
9. You may have a principal place of business/address outside of the State of Delaware as well.

**H.Y.C. LLC**  
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When the yacht is subsequently put up for sale, the owner has the flexibility of selling the yacht as an asset of the corporation or selling the entire corporation of which the yacht is an asset. The latter circumstance is accomplished by simply transferring the shares of stock in the corporation over to the new owners. This arrangement can be very

attractive to the prospective purchaser because title to the yacht has not changed hands - it is still registered to the corporation. Therefore, no sales tax may be assessable on the transfer, and, no re-registration costs are incurred.

Types of corporations we can form for you - Listed below are the major types of corporation services we offer.

- Limited Liability Companies (LLC)
- "C" Corporations
- "S" Corporations

We urge you to consider whether incorporation is right for operating your business. If you are uncertain, you should check with your accountant or tax advisor to determine if a corporation or a limited liability company best suits your individual needs.

#### **Limited Liability Company advantages**

A Delaware Limited Liability Company (LLC) is a hybrid business entity, designed to combine the advantages of a corporation with the tax advantages of a partnership. Like a corporation, the owners of an LLC are not personally liable for the LLC's debts and obligations. Like a partnership, an LLC can be treated as a pass-through entity for tax purposes. This may be advantageous for those who cannot meet the IRS requirements for an "S" corporation and desire the tax pass-through treatment.

#### **In summary, a Limited Liability Company provides:**

1. pass-through tax treatment of a partnership
2. liability protection afforded by a corporation (and not available with a partnership)
3. freedom from the restrictive and burdensome qualification and operating requirements that come with an "S" corporation.

What is the greatest advantage LLC delivers to US non-residents?

Provided the company conducts no direct or indirect business in the USA and neither the managers, nominees and/or beneficial owners are US citizens or green card holders Delaware LLC can be free of all US taxes.

#### **Registered Agent**

A registered agent acts on the corporation's behalf in the state of incorporation with the primary duties of providing a registered office address, receiving service of legal papers, and being a local contact point for the Secretary of State or other government agencies. A professional agent can also assist you with keeping your corporation in good standing, obtaining copies, obtaining a certificate of good standing/existence, and other questions relating to maintaining your corporation. It is extremely important for you to keep your registered agent informed of your current address and telephone number so that you can be reached in the event that the agent receives official mail or service on your behalf.

#### **We can offer you LLC Company registration in DELAWARE as follows:** (Prices in EUR)

- 1) The Delaware Company's Corporation/LLC Package : EUR 499.00  
Includes Delaware's one-time filing fee, our one-time service fee, and 1/2 year of registered agent service. You receive a Certificate of Incorporation/Formation, customizable by laws/operating agreement.  
Your kit includes a corporate Minute Book, 20 custom numbered stock certificates, stock transfer ledger, corporate forms disk, and specialized index organizers.
- 2.) Certificate of Incorporation/Formation with Apostille : EUR 99.00
- 3.) Seal + LLC Forms CD EUR 99.00
- 4.) International FedEx - to our branch ( to complete documentation with Company agreement - EUR 59.00

We offer the GOLD PACK for your Delaware LLC including everything you need: Cmpny Package + Certidicate of incorporation + FedEx =EUR 599,00 EUR

[www.offshore-registration.com](http://www.offshore-registration.com)

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## [Why should I buy my yacht as a corporation or LLC?](#)

### [Purchasing a new or used yacht?](#)

Are you aware that all of your personal assets are in jeopardy if you own your yacht as an individual or as a partnership. To shield yourself from total financial disaster take advantage of the limited liability offered by a Delaware Corporation or a Delaware Limited Liability Company. Owning a yacht in this manner can offer you asset protection, privacy and tax savings.

Delaware is recognized as having a favorable tax climate. Delaware has no sales tax, personal property tax, intangible property tax or stock transfer tax. Additionally, no Delaware corporate income tax is assessed for income derived outside of the State of Delaware.

It is important to note that sales tax shelters are situational. Many states have "user taxes" and the like. One should consult with a legal or tax advisor to determine if a tax on a yacht will be due in the State in question.

When initially purchasing the vessel a sales/use tax may be due in the state they are actually keeping or using the vessel. The advantage of purchasing the vessel as a corporation truly comes into being when they opt to sell the vessel.

What are the advantages of selling the stock and assets of the corporation or LLC in lieu of the sale of the vessel?

In most cases, the prospective owner will have to pay a sales tax again on the purchase of the vessel. With this in mind from the outset, not only will the prospective owner derive the advantages of ownership as a corporation, when the vessel is subsequently put up for sale, the owner has the flexibility of selling the vessel as an asset of the corporation or selling the entire corporation of which the vessel is an asset. The latter circumstance is accomplished by simply transferring the shares of stock in the corporation over to the new owners.

This arrangement can be very attractive to the prospective purchaser because title to the vessel has not changed hands since it is still registered to the corporation. Therefore, no sales tax may be assessable on the transfer, and, no re-registration costs are incurred.

In fact, an additional savings occurs because the vessel does not need to be re-documented with the US Coast Guard or State Registered, and the owner can be any citizenship .

To protect yourself and your family you might want to own your yacht as a corporation or an LLC.

**Don't hesitate; make your clever decision NOW!**

#### **Other Services of H.Y.C. LLC :**

- Boat registration under US (Delaware) flag
- Assets protection / company formation
- Offshore Banking / Investments
- Consulting Services
- Translating

**CREATING BUSINESS TOGETHER**

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